

RESOLUTION NO. 2007-01

**A RESOLUTION AUTHORIZING TEMPORARY
TRANSFERS TO DEPLETED FUNDS**

WHEREAS, IC 36-1-8-4(a) allows the Town by resolution to permit the transfer of a prescribed amount, for a prescribed period, to a depleted fund in need of money for cash flow purposes from another fund of the political subdivision;

NOW, THEREFORE BE IT RESOLVED BY THE NASHVILLE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THAT AN EMERGENCY EXISTS DUE TO EQUIPMENT FAILURE AND THE CLERK-TREASURER IS AUTHORIZED TO TRANSFER FUNDS AS NECESSARY IN ACCORDANCE WITH IC 36-1-8-4(a) AND NOT TO EXCEED THE AMOUNT OF \$18,000 AND TO BE REPAID BY DECEMBER 31, 2007.

This resolution shall be in full force and effect upon its adoption and passage.

**PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF
NASHVILLE, BROWN COUNTY, INDIANA, THIS 18TH DAY OF JANUARY, 2007.**

Roger Kelso, Council President yea nay abstain

Robert Kirlin yea nay abstain
Robert Kirlin, Council Vice-President

R. Dale Cassidy yea nay abstain
R. Dale Cassidy, Councilmember

Charles B. King yea nay abstain
Charles B. King, Councilmember

Arthur Omberg yea nay abstain
Arthur Omberg, Councilmember

ATTEST:

Brenda K. Young
Brenda K. Young, Clerk/Treasurer